## HINGHAM

210 Central Street, Hingham, MA 02043-2758 Phone 781-741-1478 Fax 781-741-1454

**Board Meeting** Fourth Thursday of each month at 3:30 pm

**Board Members** Ted C. Alexiades (Chairperson), Peter J. Blampied, Thomas P. Hall, Eileen A. McCracken, Jean M. Montgomery

**Board Administrator** Nancy M. Hutt

## **ACTUARIAL**

**Funded Ratio** 70.8% **Date of Last Valuation** 1/04

**Actuary** Mellon **Assumed Rate of Return** 8.00%

**Funding Schedule Active Members** 490 Increasing 4.5% **Year Fully Funded** 2028 **Retired Members** 246

**Funded Ratio** 100% 80% 60% 40% 20% 02 04 96 98 00

## **INVESTMENT**

2004 Return 14.25% Investment Return (2000 - 2004) Asset Growth - Market Value (1995 - 2004)

-5%

30% \$60M 25%

2004 Target Return 8.12% \$50M 20% \$40M 15%

2004 Market Value \$54.8M 10% \$30M 5% \$20M 2000-2004 Return 0% (Annualized) 4.24% \$10M

-10% 1985-2004 Return 2000 2001 2002 2003 2004 95 96 97 98 99 00 01 02 03 04 (Annualized) 10.72%

## INVESTMENT VENDOR

PRIT